

APPLICATION FOR EXEMPTION FROM AUDIT**LONG FORM**NAME OF GOVERNMENT
ADDRESSAspen Village Metropolitan District
c/o The Romero Group
350 Market Street, Suite 304, PO Box 4100
Basalt, CO 81621For the Year Ended
12/31/2022
or fiscal year ended:CONTACT PERSON
PHONE
EMAILTracy Forristall
(970) 319-9430
tforristall@romero-group.com**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITYLisa Hemann
Principal
Chadwick, Steinkirchner, Davis & Co., P.C.
2499 Highway 6&50 Grand Junction, CO 81505-1106
(970)245-3000
12-Mar-23
Independent Accountant**PREPARER** (SIGNATURE REQUIRED)**SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund	Fund*		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 155,713	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 361,527	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 11,014	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 510,230	\$ -	Other Current Assets [specify...]			
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -				
1-7	Prepaid expenses	\$ 12,020	\$ -	Total Current Assets	\$ -	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,050,504	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,050,504	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ 30,049	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 30,049	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23	Deposits	\$ 150	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 30,199	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ 510,230	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 510,230	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ 12,020	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted for TABOR	\$ 17,538	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 480,517	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 510,075	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 1,050,504	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		General Fund	Fund*		Fund*	Fund*		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ 495,507	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 17,631	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 513,138	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ 50,000	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ 12,856	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ 1,620	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 6,993	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 584,607	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 584,607	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 584,607	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 117,747	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ 17,741	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 13,041	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ 64,040	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ 62,606	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 53,572	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 234,264	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ 21,040	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ 12,367	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	Treasurer fees:	\$ 24,776	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 621,194	\$ -	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 621,194
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES						
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-22, less line 3-29	\$ (36,587)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 546,662	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 510,075	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:

Aspen Village Metropolitan District has completed an income study to get grants and a USDA loan to fund a Waste Water Treatment Plan to be built in 2023. The estimated cost of the project is \$5,000,000.

Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 276,196	\$ -	\$ 21,040	\$ 255,156
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 276,196	\$ -	\$ 21,040	\$ 255,156

*must agree to prior year ending balance

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
 How much?
 If yes: Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 If yes: How much?
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes: What is the amount outstanding?
- 4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased?
 What is the original date of the lease?
 Number of years of lease?
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 155,713	
5-2	Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS			\$ 155,713
Investments (if investment is a mutual fund, please list underlying investments):			
5-3	Colotrust	\$ 361,527	
		\$ -	
		\$ -	
		\$ -	
TOTAL INVESTMENTS			\$ 361,527
TOTAL CASH AND INVESTMENTS			\$ 517,240

Please use this space to provide any explanations or comments:

- Please answer the following question by marking in the appropriate box
- 4-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:		Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land		\$ 200,000	\$ -	\$ -	\$ 200,000
Buildings		\$ 221,274	\$ -	\$ -	\$ 221,274
Machinery and equipment		\$ 73,198	\$ 15,959	\$ -	\$ 89,157
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ 686,393	\$ 14,000	\$ -	\$ 700,393
Construction In Progress (CIP)		\$ 233,179	\$ 196,235	\$ -	\$ 429,414
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)		\$ (556,531)	\$ (40,409)	\$ -	\$ (596,940)
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ 857,513	\$ 185,785	\$ -	\$ 1,043,298

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund separately for the year reported							
Governmental/Proprietary Fund Name		Total Appropriations By Fund					
General Fund		\$	815,618				
		\$	-				
		\$	-				
		\$	-				

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.						

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block; vertical-align: middle;"></div>						
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
If Yes: NEW name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block; vertical-align: middle;"></div>						
PRIOR name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block; vertical-align: middle;"></div>						
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
10-4	Please indicate what services the entity provides:	<div style="border: 1px solid black; width: 450px; height: 20px; display: inline-block;"></div>				
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
If yes: List the name of the other governmental entity and the services provided: <div style="border: 1px solid black; width: 450px; height: 20px; display: inline-block;"></div>						
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):						
Bond Redemption mills		38.813				
General/Other mills		78.798				
Total mills		117.611				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	517,240	Unrestricted Fund Balan	\$	480,517	Total Tax Revenue	\$	513,138	
Current Liabilities	\$	30,049	Total Fund Balance	\$	510,075	Revenue Paying Debt Service	\$	584,607	
Deferred Inflow	\$	510,230	PY Fund Balance	\$	546,662	Total Revenue	\$	584,607	
			Total Revenue	\$	584,607	Total Debt Service Principal	\$	21,040	
			Total Expenditures	\$	621,194	Total Debt Service Interest	\$	12,367	
			Interfund In	\$	-				
Governmental			Interfund Out	\$	-	Enterprise Funds			
Total Cash & Investments	\$	517,240	-			Net Position	\$	-	
Transfers In	\$	-	Proprietary			- PY Net Position	\$	-	
Transfers Out	\$	-	- Current Assets	\$					
Property Tax	\$	495,507	Deferred Outflow	\$		Government-Wide			
Debt Service Principal	\$	21,040	Current Liabilities	\$		- Total Outstanding Debt	\$	255,156	
Total Expenditures	\$	621,194	Deferred Inflow	\$		- Authorized but Unissued	\$	1,540,000	
Total Developer Advances	\$	-	- Cash & Investments	\$		- Year Authorized		11/8/2016	
Total Developer Repayments	\$	-	- Principal Expense	\$					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below. A MAJORITY of the members of the governing body must complete and sign in the column below.

#	Full Name	Signature
1	Valerie Carlin	I, <u>Valerie Carlin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Valerie Carlin</u> Date: _____ My term Expires: <u>BBD5A409EC9D46B...</u>
2	Jorgen Dewire	I, <u>Jorgen Dewire</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jorgen Dewire</u> Date: _____ My term Expires: <u>F09B1F8B1EBF494...</u>
3	Jeffrey Pagliano	I, <u>Jeffrey Pagliano</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jeffrey Pagliano</u> Date: _____ My term Expires: <u>752EC06491249E...</u>
4	Erik Sweet	I, <u>Erik Sweet</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Erik Sweet</u> Date: _____ My term Expires: <u>22B046FF8499449...</u>
5	Jenny MacArthur	I, <u>Jenny MacArthur</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jenny MacArthur</u> Date: _____ My term Expires: <u>C9F68CCD2EA7476...</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Certificate Of Completion

Envelope Id: 32E505919DC54F4F90AB4728FCECD3FB	Status: Completed
Subject: Complete with DocuSign: 2022 Aspen Village Metropolitan District Exemption Application.pdf	
Source Envelope:	
Document Pages: 11	Signatures: 5
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Romero Group
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	PO Box 4100
	Basalt, CO 81621
	esign@romero-group.com
	IP Address: 96.69.186.213


Record Tracking

Status: Original	Holder: Romero Group	Location: DocuSign
3/22/2023 12:26:59 PM	esign@romero-group.com	

Signer Events

Erik Sweet
patagoniaexperience@gmail.com
Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

22B046FF8499449...
Signature Adoption: Pre-selected Style
Using IP Address: 104.28.48.216
Signed using mobile

Timestamp

Sent: 3/22/2023 12:34:10 PM
Resent: 3/23/2023 4:53:06 PM
Resent: 3/27/2023 3:34:25 PM
Resent: 3/28/2023 11:51:22 AM
Resent: 3/28/2023 3:16:04 PM
Resent: 3/28/2023 3:16:25 PM
Viewed: 3/28/2023 3:19:32 PM
Signed: 3/28/2023 3:20:20 PM

Electronic Record and Signature Disclosure:
Accepted: 3/28/2023 3:19:32 PM
ID: 49651942-5512-48ae-acae-b65035fd236e

Jeffery Pogliano
jpogliano@comcast.net
Security Level: Email, Account Authentication (None)

DocuSigned by:

1752EC16491249E...
Signature Adoption: Drawn on Device
Using IP Address: 73.229.129.173
Signed using mobile

Sent: 3/22/2023 12:34:08 PM
Resent: 3/23/2023 4:53:06 PM
Viewed: 3/23/2023 7:53:17 PM
Signed: 3/23/2023 7:54:03 PM

Electronic Record and Signature Disclosure:
Accepted: 3/23/2023 7:53:17 PM
ID: 88284d1f-284b-4591-8a67-fd033d7e3aa6

Jenny MacArthur
jennyjmac@comcast.net
Security Level: Email, Account Authentication (None)

DocuSigned by:

C9F8CCD2EA7476...
Signature Adoption: Drawn on Device
Using IP Address: 209.145.115.60
Signed using mobile

Sent: 3/22/2023 12:34:10 PM
Resent: 3/23/2023 4:53:07 PM
Viewed: 3/24/2023 6:31:12 AM
Signed: 3/24/2023 6:31:46 AM

Electronic Record and Signature Disclosure:
Accepted: 3/24/2023 6:31:12 AM
ID: a480d1fa-78f3-4d72-939a-ad7b227cfa88

Jorgen Dewire
aspenviking@gmail.com
Security Level: Email, Account Authentication (None)

DocuSigned by:

F09B1F8B1EBF494...
Signature Adoption: Pre-selected Style
Using IP Address: 73.78.159.142

Sent: 3/22/2023 12:34:09 PM
Viewed: 3/22/2023 1:48:47 PM
Signed: 3/22/2023 1:50:12 PM

Electronic Record and Signature Disclosure:

Signer Events	Signature	Timestamp
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Accepted: 3/22/2023 1:48:47 PM
 ID: 91864929-5ed1-43b8-becb-9ba35e16ea0f

Valerie Carlin
 valreecarlin@comcast.net
 Security Level: Email, Account Authentication (None)



Sent: 3/22/2023 12:34:09 PM
 Viewed: 3/23/2023 1:44:57 PM
 Signed: 3/23/2023 1:45:49 PM

Signature Adoption: Pre-selected Style
 Using IP Address: 73.95.17.126

Electronic Record and Signature Disclosure:
 Accepted: 11/3/2021 12:41:27 PM
 ID: 6a291315-7bf1-424a-b5cd-f796b450a727

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Hank D Hays
 hdhays@romero-group.com
 Property Manager
 Security Level: Email, Account Authentication (None)



Sent: 3/22/2023 12:34:10 PM

Electronic Record and Signature Disclosure:
 Accepted: 1/20/2022 3:57:56 PM
 ID: 91f67a14-6868-4286-99a9-d703b651c1a6

Tracy Forristall
 tforristall@romero-group.com
 Security Level: Email, Account Authentication (None)



Sent: 3/22/2023 12:34:11 PM
 Viewed: 3/22/2023 12:48:47 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	3/22/2023 12:34:11 PM
Envelope Updated	Security Checked	3/28/2023 3:16:03 PM
Certified Delivered	Security Checked	3/23/2023 1:44:57 PM
Signing Complete	Security Checked	3/23/2023 1:45:49 PM
Completed	Security Checked	3/28/2023 3:20:20 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, The Romero Group (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact The Romero Group:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: smcguren@romero-group.com

To advise The Romero Group of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at smcguren@romero-group.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from The Romero Group

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to smcguren@romero-group.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with The Romero Group

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to smcguren@romero-group.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify The Romero Group as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by The Romero Group during the course of your relationship with The Romero Group.

Amortization Schedule						
Date	Description	Total Payment	P&I Payment	Principal Payment	Interest Payment	Principal Balance
Jan 24, 2017	Beginning Balance					360,000.00
⊕ Jul 24, 2017	Fixed Regular Payment	16,703.51	16,703.51	8,558.51	8,145.00	351,441.49
⊕	2017 Totals	16,703.51	16,703.51	8,558.51	8,145.00	
⊕ Jan 24, 2018	Fixed Regular Payment	16,703.51	16,703.51	8,620.36	8,083.15	342,821.13
⊕ Jul 24, 2018	Fixed Regular Payment	16,703.51	16,703.51	8,947.19	7,756.32	333,873.94
⊕	2018 Totals	33,407.02	33,407.02	17,567.55	15,839.47	
⊕ Jan 24, 2019	Fixed Regular Payment	16,703.51	16,703.51	9,024.41	7,679.10	324,849.53
⊕ Jul 24, 2019	Fixed Regular Payment	16,703.51	16,703.51	9,353.79	7,349.72	315,495.74
⊕	2019 Totals	33,407.02	33,407.02	18,378.20	15,028.82	
⊕ Jan 24, 2020	Fixed Regular Payment	16,703.51	16,703.51	9,447.11	7,256.40	306,048.63
⊕ Jul 24, 2020	Fixed Regular Payment	16,703.51	16,703.51	9,740.91	6,962.60	296,307.72
⊕	2020 Totals	33,407.02	33,407.02	19,188.02	14,219.00	
⊕ Jan 24, 2021	Fixed Regular Payment	16,703.51	16,703.51	9,888.44	6,815.07	286,419.28
⊕ Jul 24, 2021	Fixed Regular Payment	16,703.51	16,703.51	10,223.28	6,480.23	276,196.00
⊕	2021 Totals	33,407.02	33,407.02	20,111.72	13,295.30	
⊕ Jan 24, 2022	Fixed Regular Payment	16,703.51	16,703.51	10,351.01	6,352.50	265,844.99
⊕ Jul 24, 2022	Fixed Regular Payment	16,703.51	16,703.51	10,688.77	6,014.74	255,156.22
⊕	2022 Totals	33,407.02	33,407.02	21,039.78	12,367.24	
⊕ Jan 24, 2023	Fixed Regular Payment	16,703.51	16,703.51	10,834.92	5,868.59	244,321.30
⊕ Jul 24, 2023	Fixed Regular Payment	16,703.51	16,703.51	11,175.75	5,527.76	233,145.55
⊕	2023 Totals	33,407.02	33,407.02	22,010.67	11,396.35	
⊕ Jan 24, 2024	Fixed Regular Payment	16,703.51	16,703.51	11,341.17	5,362.34	221,804.38
⊕ Jul 24, 2024	Fixed Regular Payment	16,703.51	16,703.51	11,657.47	5,046.04	210,146.91
⊕	2024 Totals	33,407.02	33,407.02	22,998.64	10,408.38	
⊕ Jan 24, 2025	Fixed Regular Payment	16,703.51	16,703.51	11,870.14	4,833.37	198,276.77
⊕ Jul 24, 2025	Fixed Regular Payment	16,703.51	16,703.51	12,217.50	4,486.01	186,059.27
⊕	2025 Totals	33,407.02	33,407.02	24,087.64	9,319.38	
⊕ Jan 24, 2026	Fixed Regular Payment	16,703.51	16,703.51	12,424.15	4,279.36	173,635.12
⊕ Jul 24, 2026	Fixed Regular Payment	16,703.51	16,703.51	12,775.02	3,928.49	160,860.10
⊕	2026 Totals	33,407.02	33,407.02	25,199.17	8,207.85	
⊕ Jan 24, 2027	Fixed Regular Payment	16,703.51	16,703.51	13,003.73	3,699.78	147,856.37
⊕ Jul 24, 2027	Fixed Regular Payment	16,703.51	16,703.51	13,358.26	3,345.25	134,498.11
⊕	2027 Totals	33,407.02	33,407.02	26,361.99	7,045.03	
⊕ Jan 24, 2028	Fixed Regular Payment	16,703.51	16,703.51	13,610.06	3,093.45	120,888.05
⊕ Jul 24, 2028	Fixed Regular Payment	16,703.51	16,703.51	13,953.31	2,750.20	106,934.74
⊕	2028 Totals	33,407.02	33,407.02	27,563.37	5,843.65	
⊕ Jan 24, 2029	Fixed Regular Payment	16,703.51	16,703.51	14,244.02	2,459.49	92,690.72

⊕	Jul 24, 2029	Fixed Regular Payment	16,703.51	16,703.51	14,606.39	2,097.12	78,084.33
⊕	2029 Totals		33,407.02	33,407.02	28,850.41	4,556.61	
⊕	Jan 24, 2030	Fixed Regular Payment	16,703.51	16,703.51	14,907.58	1,795.93	63,176.75
⊕	Jul 24, 2030	Fixed Regular Payment	16,703.51	16,703.51	15,274.14	1,429.37	47,902.61
⊕	2030 Totals		33,407.02	33,407.02	30,181.72	3,225.30	
⊕	Jan 24, 2031	Fixed Regular Payment	16,703.51	16,703.51	15,601.75	1,101.76	32,300.86
⊕	Jul 24, 2031	Fixed Regular Payment	16,703.51	16,703.51	15,972.71	730.80	16,328.15
⊕	2031 Totals		33,407.02	33,407.02	31,574.46	1,832.56	
⊕	Jan 24, 2032	Balloon Payment	16,703.69	16,703.69	16,328.15	375.54	
⊕	2032 Totals		16,703.69	16,703.69	16,328.15	375.54	
⊕	Grand Total		501,105.48	501,105.48	360,000.00	141,105.48	

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT



Board of Directors
Aspen Village Metropolitan District
Aspen, CO

We have compiled the balance sheet of Aspen Village Metropolitan District (a government) as of December 31, 2022 and the related operating statement and supplemental information for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the financial statements and supplemental information in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplemental information are in accordance with the form prescribed by the Colorado Local Government Audit Division.

Management is responsible for the preparation and fair presentation of the financial statements and supplemental information included in the form prescribed by the Colorado Local Government Audit Division and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplemental information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplemental information.

These financial statements and supplemental information included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Local Government Audit Division, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Colorado Local Government Audit Division and is not intended to be and should not be used by anyone other than this specified party.

Chadwick, Steinkirchner, Davis & Co., P.C.

Chadwick, Steinkirchner, Davis & Co., P.C.
March 12, 2023